



Polesworth Self-service Branch

**TAMWORTH INDUSTRIAL
CO-OPERATIVE SOCIETY
LIMITED**

Registered Office :

5, COLEHILL, TAMWORTH, STAFFS

Telephone: Tamworth 160 Telegrams: "Kohop, Tamworth"

Bankers:

Co-operative Wholesale Society Limited, Manchester

REPORT and BALANCE SHEET

for the Half Year ended 12th January, 1959

Established 20th November, 1886

Registered 15th March, 1887

Register No. 2582 Staffs

OFFICERS OF THE SOCIETY:

Chairman: Mr. J. HINDS.

Secretary and Executive Officer: MR. FREDK. C. BENNETT, A.C.S.A.

Assistant Secretary: MR. G. W. WAGSTAFFE, A.C.S.A.

Cashier: MR. T. SELLERS, A.C.S.A.

Auditor: MR. S. BARLOW, A.S.A.A., Incorporated Accountant and Approved Auditor, Co-operative Wholesale Society Ltd. Audit Office, Corporation Street, Manchester, 4.

Arbitrators: LORD ALEXANDER, C.H., T. GWINNETT, Esq., R. SOUTHERN, Esq., C.B.E., H. TAYLOR, Esq., O.B.E., and JULIAN SNOW, Esq., M.P.

GENERAL COMMITTEE AND THEIR ATTENDANCES, HALF YEAR ENDED 12th JANUARY, 1959

NAME	Time Expires	GENERAL		Finance	Trade	Delivery	Special	TOTAL	
		Meetings Called	Meetings Attended						
*Mr. C. T. HINDS.....	Mar., 1959	32	30	24	...	...	...	54	N.P., 2.
*Mr. J. WRENCH.....	"	32	28	...	...	6	...	34	Hols., 3.
*Mr. K. A. MUGLESTON	"	32	17	...	8	...	...	25	
Mr. F. W. MORGAN.....	Sept., 1959	32	26	...	13	...	...	39	Hols., 1.
Mr. L. HARPER	"	32	30	24	...	...	...	54	Ill, 1.
Mr. T. SHARPE	"	22	13	...	...	3	...	16	
Mr. E. COLLINS	Mar., 1960	32	27	...	13	...	1	41	Hols., 2. N.P., 2.
Mr. F. DAY	"	32	29	24	...	...	1	54	Hols., 2.
Mr. F. EGAN	"	32	32	...	1	6	...	39	
Mr. J. HINDS	Sept., 1960	32	30	16	7	5	1	59	Hols., 2.
Mr. A. HEATHCOTE.....	"	32	30	17	10	1	1	59	Hols., 2.
Mr. C. W. DEAKIN	"	32	30	...	11	...	...	41	Hols., 2.
Mr. J. W. STAFFORD	—	4	4	...	...	1	...	5	Deceased.

Those marked * retire, but are eligible for re-election.

EDUCATIONAL COMMITTEE'S ATTENDANCES

NAME	Possible	Actual	NAME	Possible	Actual	NAME	Possible	Actual
*Mrs. SHERRIFF.....	10	6	Mr. C. BROWN	10	9	Mr. F. EGAN (N.P., 1)	10	9
*Mr. J. HINDS (N.P., 2)	10	6	Mr. R. J. LONGDEN (1 N.P.)...	10	9	Mr. A. HEATHCOTE, J.P.	10	7
*Mr. F. WOOD (N.P., 1)	10	3	Mrs. O. WAINE (1 N.P.).....	10	9	Mr. M. SUTTON	10	10

NOMINATIONS FOR GENERAL COMMITTEE

The following have been nominated for Three Vacancies on the General Committee.

Candidate	Proposer	Seconder
Mr. T. HILL	Mr. R. Gipton	Mrs. S. A. Wood.
*Mr. C. T. HINDS	Mr. J. Pallett	Mr. H. J. Hollyoake.
Mr. W. J. JAYNES	Mr. A. Kizis	Mrs. E. L. Wilson.
Mr. J. MATTHEWS	Mr. P. D. White.....	Mr. W. Chesters and others.
*Mr. K. A. MUGLESTON	Mrs. M. S. Jones	Mrs. E. Seedhouse.
Mr. C. A. WALTON	Mrs. M. A. Collins	Mrs. J. O. French and others.
Mr. F. R. WOOD	Mr. A. J. Taylor	Mr. W. H. Wright.
*Mr. J. WRENCH	Mrs. W. S. Smith	Mrs. N. Tomlinson.

Those marked * retire, but are eligible for re-election.

NOMINATIONS FOR GENERAL COMMITTEE

Nomination Papers for Candidates for the General Committee may be obtained at the Office. All nominations, together with the names of the Proposer and Seconder, with Share Numbers and Addresses of such Members, shall be received by the Secretary not later than 5-30 p.m. on Tuesday, 7th July, 1959, i.e., EIGHT weeks before the date of the next election on 2nd September, 1959.

NOTE.—Any Member nominating a candidate without his knowledge or consent is liable to a fine.

NOMINATIONS FOR EDUCATIONAL COMMITTEE

The following nominations were received for Three Vacancies on the Educational Committee.

Candidate	Proposer	Seconder
*Mr. J. HINDS	Mr. A. E. Langtry	Mrs. S. A. Wood.
*Mr. F. WOOD		
*Mrs. SHERRIFF		
Mrs. P. M. HEATHCOTE	Mr. C. W. Deakin	Mrs. C. W. Deakin.

No person is eligible to be nominated until he has been a Member of the Society 12 months and shall have no less than one paid-up Share.

No person shall nominate more than one candidate.

No Member of the Committee, or Member who is himself a candidate or an employee, shall be allowed to nominate any Member for this Committee.

THE HALF-YEARLY MEETING

WILL BE HELD

in the Co-operative Assembly Hall, Colehill, Tamworth,
on Wednesday, 4th March, 1959

MEMBERS WILL BE ADMITTED TO THE BUSINESS MEETINGS OF THE SOCIETY ONLY UPON
PRODUCTION OF THEIR PASS CARDS AT THE DOOR, IN CONFORMITY WITH RULE 25

Chair to be taken at 7-15 p.m.,
when the following and any other Business that may transpire will be brought forward:

AGENDA

- | | |
|--|---|
| <ol style="list-style-type: none"> 1. Confirmation of Minutes of the last Half-yearly Meeting. 2. Report of Committee. 3. Adoption of the Balance Sheet, including the Educational Committee's Statement. 4. Report and Statement of Accounts of the Tamworth Society Co-operative Party. 5. Recommendations of Committee: <ol style="list-style-type: none"> (a) That £4 4s. be donated to the Stafford District of the Co-operative Union Ltd. (b) £25 to the Tamworth Society Co-operative Party. (c) That the fee paid to Members of the General Committee be increased from 10s. to 15s. per week. 6. Confirmation of Subscriptions (details in the Surplus and Deficiency Account, page 8), except those marked *. | <ol style="list-style-type: none"> 7. Elections: <ol style="list-style-type: none"> (a) Delegate to the C.W.S. Divisional Meetings (Midland Section). (b) Three Members to the Educational Committee. (c) Three Members to the Tamworth Society Co-operative Party. Messrs. F. Egan, A. Heathcote, and F. Wood are the retiring Members and are eligible for re-election. (d) Scrutineer (Mr. C. Brown retires, but is eligible for re-election). 8. Nomination of Three Members to serve on the Educational Committee. Messrs. C. Brown, R. J. Longden, and Mrs. Waine are the retiring Members and are eligible for re-election. 9. Report of Delegate.
C.W.S. Divisional Meeting at Leicester. 10. Declaration of the election of Three Members to the General Committee. |
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COMMITTEE'S REPORT

FELLOW-MEMBERS,

The following information in respect of the Half Year ending 12th January, 1959, is submitted for your approval.

	This Half Year	Last Half Year	Last Year
Membership (Joined, 338; Left, 168).....	17988	17818	17678
Sales to Members	815839	799918	810318
Share Capital	792747	791984	784942
Small Savings	14350	15589	14656
Loan Capital	381343	407164	398653
Trade Purchases	636193	598263	636230
Purchases from C.W.S. Ltd.....	476832	422083	445109
Purchases from Private Traders	158308	172010	186692
Purchases from Local Traders	10606	11200	10712
Purchases from Productive Societies	7880	9765	9748
Reserve Fund	79887	76725	71180
Bread Output.....(Stones)	183505	193281	194952
Dairy Sales	441322	450111	434258
Investments	1184971	1209332	1211696
Total Members' Purchases—Weekly Average	1 14 10½	1 14 6½	1 15 3
Actual Trading Members	16219	16032	16552
Weekly Average of Trading Members	1 18 8½	1 18 5	1 17 7½
Collective Life Claims paid.....	1837	1967	1573

The percentages of Trade Purchases from Merchants for this period were:

	Per cent
C.W.S. Ltd.	72.9
Private Traders	24.1

	Per cent
Local Traders	1.6
Productive Societies	1.4

The Departmental purchases from the C.W.S. were:

	Per cent
Grocery.....	60.9
Drapery	55.1
Footwear	38.4
Footwear Repairs	24.7
Outfitting and Tailoring	74.8
Furnishing.....	58.9
Bakery.....	83.3
Fish and Greengrocery	2.5

	Per cent
Butchery	90.2
Coal	Nil.
Dairy	99.3
Sweets and Tobacco	96.5
Milk Bar and Cafe	46.7
Chemistry.....	13.8
Works	9.2
Mill	100.0
Funeral Furnishing.....	31.2

The purchases from Productive Societies were:

	Per cent
Drapery	6.7
Outfitting and Tailoring	19.0

	Per cent
Footwear	20.7

COMMITTEE'S REPORT—continued

Our net membership, just 12 short of the 18,000, continues to increase steadily, and the number of trading Members by a like amount.

The actual trade per week per trading Member, £1 18s. 8d., although rising slowly, indicates a low percentage of our Members' possible trade; it is obvious that there is room for improvement here.

The Sales, £815,839, represent an increase of £15,921 or 2 per cent over last Half Year—a considerable slowing down in the rate of progress. We are not alone in this, of course, if that is any consolation. What is happening, though, is that expenses are not slowing down in proportion.

Departments showing increases over last Half Year are the Drapery, Outfitting, Furnishing, Sweets and Tobacco, Footwear, Chemists, Milk Bar, and Butchery.

Share Capital continues to increase, many Members allowing their holdings to go over £200 now that the limit is £500.

We are rather disappointed with Small Savings. Holders of these books are the Co-operators of the future, and we should like to see more interest in these youngsters' accounts.

DEVELOPMENTS—CENTRAL PREMISES EXTENSION.—As most Members are aware, work is in progress on the College Lane—Church Street site, and the large excavation will house the Sales Basement, heating apparatus, lift well, &c. Foundations are being prepared for the steel stanchions which will support the new building and progress will be more obvious when this report is in your hands.

GLASCOTE.—After some delays and frustrations we have been able to get the fixtures changed to give self-service and to include frozen foods and meat. We hope Members will like the new facilities as they become accustomed to this modern method of trading.

DORDON.—We are exploring the possibilities of extending this branch—the Butchery side is far too cramped for the amount of business done.

GROCERY WAREHOUSE.—We regret to report lack of progress here, although the matter is being actively pursued. We hope to get over the planning difficulties before this report reaches you, and then push on with this urgently needed building.

BREAD DELIVERY (5 DAY).—Three more rounds went on this improved service in January, and at the time of writing, we are anxiously awaiting the arrival of three smart electric vehicles to modernise our service. We shall appreciate comments from Members on these vehicles and on the service provided. We are particularly anxious to meet the acute competition which is developing in this trade between the Co-opera-

tive Movement on the one hand and a few nationally well-organised private interests on the other hand, and we want to do it with our own men, plant, and equipment.

COAL.—This Department has been a continual source of difficulty for years, and its continuance has been a subject for discussion by your Committee on many occasions.

It is hoped that by the time this Report reaches you, conditions will have improved—we do not want to see your Coal business go if it can be avoided.

The Surplus Disposable is £60,115 2s. 3d. We recommend it to be allocated as follows:

	£	s.	d.
To Share Interest	10570	0	0
Dividend to Members at 1s. 3d.....	48631	5	0
Educational Grant.....	749	19	6
Balance carried forward	163	17	9
	<hr/>		
	£60115	2	3

Expenses have increased in this Half Year. The most important item being wages, which are up £2,437.

DIVIDEND.—This will be paid out at the Central Premises, Colehill, Tamworth, on Thursday, Friday, and Saturday, 5th, 6th, and 7th March, between the hours of 10 a.m. to 12 noon; 1-30 to 4 p.m.; and 4-30 to 5-30 p.m.

We regret to record the death of Mr. Arthur Bridgewater, retired Member of our Grocery Staff and one-time Mayor of the Borough. He served the Society faithfully and well for 22 years to the date of his retirement in April, 1940, and we extend our sympathy to his relatives. He was one of our earliest pensioners.

We have also lost a well-known Co-operator and one-time Member of our Management Committee and also one-time Mayor of the Borough, in the person of Mr. George H. Jones. We extend our sympathy to his family in their bereavement.

In conclusion, we thank all Members for their support, and the staff who have helped to make this Report possible.

On behalf of the General Committee,

J. HINDS, Chairman.

F. C. BENNETT, Secretary.

CASH^r ACCOUNT

Cr.

RECEIPTS		£	s.	d.
To Contributions—				
Share		72685	19	0
Loans		41346	17	3
Small Savings.....		3901	5	0
Sales Club		5342	5	4
Twenty-weeks Club.....		34118	18	11
Hire-purchase Repayments		11326	16	4
Employees' Superannuation Fund Contributions		1227	2	0
Superannuation Fund Transfers		444	10	0
Investments—Share and Loan		52580	10	2
Trade Bonus		100	3	3
Sale of Goods		801849	0	11
Bank Interest.....		33	1	9
Commission		1151	14	9
Twenty-weeks Club Fees.....		285	0	0
Insurance Agency.....		667	17	5
Rents.....		44	5	1
Collective Life Assurance Claims		1863	5	4
Employees' Income Tax		6201	12	0
Fees—Entrance and Nomination (to Reserve)		162	8	4
Rolling Stock sold		180	0	0
Land and Buildings sold		700	0	0
Educational Receipts.....		936	6	5

MEMBERS PLEASE NOTE

**Bring your Share Books
to the Office for Audit at once.**

They will be ready again from 21st March, 1959.

Total Receipts	1037148	19	3
Bank Balance, 14th July, 1958.....	31988	8	1
Balance of Cash in hand, 14th July, 1958	4423	0	0
	<u>£1073560</u>	<u>7</u>	<u>4</u>

	P A Y M E N T S			£	s.	d.	£	s.	d.
By Withdrawals—									
Share							106866	17	4
Loan							72007	4	3
Small Savings.....							5335	9	11
Sales Club							10597	18	10
Twenty-weeks Club.....							38526	4	0
Dividend to Members							27011	12	4
Employees' Superannuation Fund—									
Repayments							205	5	0
Pensions							867	5	1
Income Tax.....							43	15	6
Land and Buildings purchased.....							7267	16	2
Fixtures purchased.....							2641	18	4
Rolling Stock purchased							2351	17	2
Purchase of Goods and Carriage							630006	12	10
Expenses of Management and Production.							133751	19	4
Cottage Expenses							19	10	5
Bank Charges							265	10	9
Insurance Agency.....							583	3	10
Subscriptions and Donations.....							134	3	6
Collective Life Assurance—									
Premium				3176	5	5			
Claims				1836	13	3			
Educational Grant							5012	18	8
Pensions—(S. and D. Account)							776	11	9
Income Tax.....							211	0	3
Profits Tax							4454	7	10
Employees' Social and Dance							1573	13	0
Employees' Income Tax							166	15	11
Employees' Long-service Presentations							6168	3	0
Dividend—Withdrawn Members' Accounts							44	0	0
Investments.....							13	10	1
Architect's Fees							2695	0	0
Educational Payments							3375	0	0
							929	7	9

	Total Payments	1063904	12	10
Educational Fund—	Balance of Cash at Bank	1	13	7
	Balance in Share Account	5	5	1
Bank Balance, 12th January, 1959		4947	5	1
Balance of Cash in hand, 12th January, 1959		4701	10	9
		£1073560	7	4

Dr.

EXPENSES ACCOUNT

Cr.

To Salaries and Wages—	£	s.	d.	£	s.	d.	By Interest chargeable to Cottage—Investments Revenue Account...	£	s.	d.
Distributive	66504	2	3				Interest chargeable to Investments Revenue Account.....	15570	0	0
Productive.....	21185	6	9				Bank Interest	33	1	9
Carting	15607	13	7				Commission	1151	14	9
				103297	2	7	Insurance Agency	87	18	6
Fees—Auditors				250	0	0	Twenty Weeks Club Fees	285	0	0
Rents, Rates, and Insurance.....				3558	4	7	Balance to Trade Account—			
Other Expenses				26544	5	5	Productive.....	31227	19	1
							Distributive	87601	9	6
Interest—				133649	12	7	Distributive Carting	26367	10	10
Share Capital (Estimated)				10570	0	0				145196 19 5
Loan				4838	19	7				
Small Savings				194	8	9				
Sales Club.....				508	8	4				
Employees' Superannuation Fund				1060	18	7				
Bank Charges				265	10	9				
Depreciation.....				11246	15	10				
				£162334	14	5				£162334 14 5

TRADE ACCOUNT

To Stock on hand, 14th July, 1958	£	s.	d.	£	s.	d.	By Goods sold.....	£	s.	d.
Goods purchased and Carriage				97073	6	4	Trade Bonus.....	815838	17	2
Productive Expenses	31227	19	1	636193	5	2	Trade Dividend—Investments Account	100	3	3
Distributive Expenses	113969	0	4				Stock on hand, 12th January, 1959.....	5480	8	10
				145196	19	5				115708 0 10
Surplus, to Surplus and Deficiency Account				58663	19	2				

FUNERAL SERVICE. A dignified and comprehensive Funeral Service is offered by the Society to all residents in the Society's area. Ring Tamworth 160 or 94 (Funeral Department)

Private Mortuary Chapel. Cremations arranged Memorials of all descriptions

After hours: Tamworth 94, or call at Upper Gungate Mews, Tamworth
477, Main Road, Glascoate, or 7, Edward Street, Tamworth

DETAILS OF GOODS SOLD

	14th July, 1958	12th Jan., 1959		14th July, 1958	12th Jan., 1959
Central Grocery	109070	105001	Coal and Coke	7287	5258
Dordon Grocery	30738	30835	Mill	1406	1494
Amington Grocery	19498	19626	Central Drapery	39551	44834
Glascoate Grocery.....	19584	20209	Dordon Drapery, &c. &c.....	1920	1939
Wilnecote Grocery	32099	31764	Polesworth Drapery, &c.....	1692	1922
Wood End Grocery	22516	21672	Outfitting and Tailor- ing.....	18008	23555
Polesworth Grocery.....	26886	26608	Furnishing and Hard- ware	42643	48402
Gillway Grocery	13001	13485	Footwear	11540	14650
Kingsbury Grocery	13872	14230	Footwear Repairs	3628	3418
Bolehall Grocery.....	16907	18001	Chemistry.....	18619	20517
Mile Oak Grocery	22684	21383	Milk Bar.....	9181	9306
Sweets and Tobacco	17603	21444	Dairy	132563	131924
Bakery and Confect'y	90116	86829			
Butchery	49494	49489			
Bolebridge Street Butchery	3558	4153			
Works	7563	9002			
Funeral Furnishing.....	11643	11436			
Greengrocery	4670	2970			
	£937127	10 1		£799918	£815839
				£937127	10 1

INVESTMENTS REVENUE ACCOUNT

To Cottage Repairs, Rates, and Insurance	£	s.	d.	£	s.	d.	By Rents.....	£	s.	d.
Interest	13	9	3				Share Interest	44	5	1
Depreciation	10	0	0				Loan Interest	2218	13	5
										17824 10 9
Share Interest				33	9	3				
Loan Interest				1175	0	0				
Balance to Surplus and Deficiency Account				14395	0	0				
				4484	0	0				
				£20087	9	3				£20087 9 3

PROPERTY ACCOUNT

	As per last Report		Added this Half Year		Less Sales and Transfers		TOTAL		DEPRECIATION					Present Nominal Value		TOTAL					
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	Fully Depreciated	Rate per cent	Previously Allowed	This Half Year	TOTAL	£	s. d.	£	s. d.				
Land and Buildings not used in Trade	1987	5 0	.....	.....	.....	.....	1987	5 0	1187	5 0	...	1239	5 0	£	10 0 0	1249	5 0	£	738 0 0	1987	5 0
Land and Buildings (Trade).....	174227	16 1	7267	16 2	700	0 0	180795	12 3	13098	14 0	...	65260	16 1	2772	16 2	68033	12 3	112762	0 0	180795	12 3
Fixtures.....	153966	3 4	2641	18 4	.....	.....	156608	1 8	73267	16 2	...	118833	16 11	5492	4 9	124326	1 8	32282	0 0	156608	1 8
Rolling Stock.....	88068	19 0	2351	17 2	180	0 0	90240	16 2	74037	8 8	...	78335	1 3	2981	14 11	81316	16 2	8924	0 0	90240	16 2
	416262	18 5	12261	11 8	880	0 0	427644	10 1	160403	18 10	...	262429	14 3	11246	15 10	273676	10 1	153968	0 0	427644	10 1

INVESTMENTS ACCOUNT

SHARES	Rate per cent	Balance as per last Report	Interest and Bonus	Added	Dividend	TOTAL	Withdrawn	Transferred to Loan Account	Balance, 12th January, 1959
		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Co-operative Wholesale Society Ltd.....	5	86395 0 0	2199 7 6	2695 0 0	5431 6 10	96720 14 4	.....	7630 14 4	89090 0 0
Leicester Co-operative Boot and Shoe Manufacturing Society Ltd.....	3½	50 0 0	.....	.....	.....	50 0 0	.....	.....	50 0 0
Birmingham Printers Ltd.....	4½	85 11 1	2 16 8	.....	.....	88 7 9	2 16 8	.....	85 11 1
Midland Boot Manufacturers Ltd.....	4½	50 0 0	.....	.....	.....	50 0 0	.....	.....	50 0 0
N.P.S. (Shoes) Ltd.....	4	105 0 0	2 3 9	.....	.....	107 3 9	.....	2 3 9	105 0 0
Co-operative Press Ltd.....	3	510 0 0	7 13 0	.....	.....	517 13 0	.....	7 13 0	510 0 0
Staffordshire Farmers Ltd.....	6	200 0 0	.....	.....	.....	200 0 0	.....	.....	200 0 0
Wigston Hosiers Ltd.....	3	5 0 0	0 2 6	.....	.....	5 2 6	0 2 6	.....	5 0 0
Ideal Clothiers Ltd.....	5	10 0 0	0 15 0	.....	49 2 0	59 17 0	49 17 0	.....	10 0 0
Kirkby-in-Ashfield Manufacturers Ltd.....	5	5 0 0	.....	.....	.....	5 0 0	.....	.....	5 0 0
Midland Co-operative Laundries Association Ltd.....	3	50 0 0	0 15 0	.....	.....	50 15 0	.....	0 15 0	50 0 0
Sunray Textiles Ltd.....	5	500 0 0	.....	.....	.....	500 0 0	.....	.....	500 0 0
Leicester Carriage Builders and Wheelwrights Ltd.....	5	250 0 0	.....	.....	.....	250 0 0	.....	.....	250 0 0
Kaycee Clothing Ltd.....	2½	200 0 0	5 0 0	.....	.....	205 0 0	.....	5 0 0	200 0 0
	...	88415 11 1	2218 13 5	2695 0 0	5480 8 10	98809 13 4	52 16 2	7646 6 1	91110 11 1
LOANS	Rate per cent	Balance as per last Report	Interest	Added	Transferred Ex Share Account	TOTAL	Withdrawn	Transfers	Balance, 12th January, 1959
		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Co-operative Wholesale Society Ltd.....	2½	6846 2 10	234 10 10	.....	7630 14 4	14711 8 0	.....	.....	14711 8 0
Co-operative Press Ltd.....	2½	415 17 9	4 13 0	.....	7 13 0	428 3 9	1 10 0	.....	426 13 9
Co-operative Wholesale Society Ltd. (Special Deposits A/c).....	3½	733984 9 1	8952 6 8	.....	.....	742936 15 9	50000 0 0	300000 0 0	392936 15 9
Sunray Textiles Ltd.....	5	2753 17 0	54 3 0	.....	.....	2808 0 0	.....	.....	2808 0 0
Co-operative Permanent Building Society.....	2½	50811 4 5	657 0 0	.....	.....	51468 4 5	.....	.....	51468 4 5
Co-operative Permanent Building Society.....	2½	47867 17 2	618 16 10	.....	.....	48486 14 0	.....	.....	48486 14 0
Co-operative Permanent Building Society.....	2½	67955 15 6	914 7 1	.....	.....	68870 2 7	.....	.....	68870 2 7
Midland Co-operative Laundries Association Ltd.....	2½	40 7 3	0 10 1	.....	0 15 0	41 12 4	.....	.....	41 12 4
Kaycee Clothing Ltd.....	4	1095 10 4	43 16 0	.....	5 0 0	1144 6 4	.....	.....	1144 6 4
National Savings Bonds, 1960-70	3	37500 0 0	562 10 0	.....	.....	38062 10 0	562 10 0	.....	37500 0 0
National Savings Bonds, 1965-75	3	102500 0 0	1537 10 0	.....	.....	104037 10 0	1537 10 0	.....	102500 0 0
5½ per cent Conversion Stock (June 15, 1974)	5½	12000 0 0	315 0 0	.....	.....	12315 0 0	315 0 0	.....	12000 0 0
N.P.S. (Shoes) Ltd.....	3½	149 19 10	2 12 2	.....	2 3 9	154 15 9	.....	.....	154 15 9
Leicester Co-operative Boot and Shoe Manufacturing Society Ltd.....	3½	275 6 8	.....	.....	.....	275 6 8	.....	.....	275 6 8
Wigston Hosiers Ltd.....	3	150 0 0	2 5 0	.....	.....	152 5 0	2 5 0	.....	150 0 0
Kirkby-in-Ashfield Manufacturers Ltd.....	3	162 19 9	.....	.....	.....	162 19 9	.....	.....	162 19 9
Midland Boot Manufacturers Ltd.....	3½	500 0 0	17 10 0	.....	.....	517 10 0	.....	.....	517 10 0
Leicester Carriage Builders and Wheelwrights Ltd.....	3½	750 0 0	.....	.....	.....	750 0 0	.....	.....	750 0 0
Co-operative Wholesale Society Ltd. (Deposit Notes)	4½	51118 0 0	3828 1 1	.....	*300000 0 0	354946 1 1	.....	.....	354946 1 1
National Defence Bonds	3½	1500 0 0	26 5 0	.....	.....	1526 5 0	26 5 0	.....	1500 0 0
National Defence Bonds	4	10 0 0	0 4 0	.....	.....	10 4 0	0 4 0	.....	10 0 0
National Defence Bonds	4½	1000 0 0	22 10 0	.....	.....	1022 10 0	22 10 0	.....	1000 0 0
Ideal Clothiers Ltd.....	4	1530 0 0	30 0 0	.....	.....	1560 0 0	60 0 0	.....	1500 0 0
	...	1120917 7 7	17824 10 9	.....	307646 6 1	1446388 4 5	52527 14 0	300000 0 0	1093860 10 5

* Transferred from Special Deposit Account.

Dr.

EMPLOYEES' SUPERANNUATION FUND ACCOUNT

Cr.

	£	s.	d.
To Pensions paid	867	5	1
Repayments to Employees leaving Society's Service	142	7	1
Repayments to Executors of Deceased Employees	62	17	11
Income Tax.....	14	17	7
Balance, 12th January, 1959	64086	13	1
(Employees' Balance, £17,223 9s.)			
	£65174	0	9

	£	s.	d.
By Balance, 14th July, 1958	59794	18	2
Contributions—			
Employees	1227	2	0
Society	1227	2	0
Special Contribution—Society.....	1419	10	0
Interest	1060	18	7
Transfers from other Societies.....	444	10	0
	£65174	0	9

MEMBERS' SHARE ACCOUNT

	£	s.	d.
To Withdrawals.....	106866	17	4
Present Claims, 12th January, 1959	792747	9	8
	£899614	7	0

WARNING

Will Members please note that only the holder of Shares is entitled to sign a Notice of Withdrawal, i.e., the top half of the Withdrawal Form.

	£	s.	d.	£	s.	d.
By Members' Shares, 14th July, 1958				791984	7	7
Interest, 14th July, 1958				10510	7	9
Dividend transferred, 14th July, 1958				24433	12	8
Contributions	71909	7	3			
Educational Grant	776	11	9			
				72685	19	0
				£899614	7	0

SMALL SAVINGS ACCOUNT

	£	s.	d.
To Withdrawals.....	5335	9	11
Present Claims, 12th January, 1959	14349	15	5
	£19685	5	4

	£	s.	d.
By Members' Claims, 14th July, 1958	15589	11	7
Contributions	3901	5	0
Interest	194	8	9
	£19685	5	4

Dr.

MEMBERS' LOAN ACCOUNT

Cr.

To Withdrawals	£	s.	d.
Balance, 12th January, 1959	72007	4	3
	381343	5	2

By Balance, 14th July, 1958	£	s.	d.
Deposits	407164	12	7
Interest	41346	17	3
	4838	19	7

£453350 9 5

£453350 9 5

SURPLUS AND DEFICIENCY ACCOUNT

To Members' Dividend	£	s.	d.
Share Interest	51445	5	0
Educational Committee	10510	7	9
Balance carried forward	776	11	9
	2960	17	2

£65693 1 8

To Donations and Subscriptions—	£	s.	d.
British Baking Research Association	32	0	0
Tamworth and District Allotment Association	3	0	0
Dordon Horticultural Society	3	0	0
Elford Horticultural Show	1	1	0
*St. John Ambulance Brigade (Wilnecote Division)	2	2	0
*St. John Ambulance Brigade (Tamworth Division)	2	2	0
Co-operative Union Bakery Apprenticeship Scheme	7	8	2
Necessitous Members, &c.	83	10	4

Collective Life Assurance Premium	134	3	6
Pensions	3200	0	0
Income Tax and Profits Tax	211	0	3
Employees' Superannuation Fund	5272	12	4
Employees' Social and Dance	2646	12	0
Employees' Service Presentation	166	15	11
Architects' Fees	44	0	0
Dividend—Withdrawn Members' Accounts	3375	0	0
Reserve Fund	13	10	1
Central Premises Development Fund	3000	0	0
Surplus as per Balance Sheet	1000	0	0
	49345	2	3

By Surplus from last Half Year	£	s.	d.
Interest (Estimated)	55233	1	8
	10460	0	0

£65693 1 8

By Balance brought forward	£	s.	d.
Balance—Investments Revenue Account	2960	17	2
Surplus, as per Trade Account	4484	0	0
Appropriation ex Central Premises Development Fund	58663	19	2
	2500	0	0

REMEMBER**WHEN ORDERING..****OR BUYING...****ASK FOR C.W.S. GOODS****Employ More Co-operative Labour**

The Newspaper
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Better Britain—

**“REYNOLDS
NEWS”**

—Every Sunday

BALANCE SHEET OF FUNDS AND EFFECTS, as at 12th January, 1959

CAPITAL AND LIABILITIES		£	s.	d.		ASSETS		£	s.	d.		£	s.	d.
Due to Shareholders.....					792747	9	8	Stock-in-Trade				115708	0	10
Small Savings and Interest.....					14349	15	5	Expenses Stock.....				45	0	0
Employees' Superannuation					64086	13	1	Land, Buildings, Fixtures, and Rolling Stock used in Trade.....				153968	0	0
Loans					381343	5	2	Investments of Surplus Funds—						
Other Liabilities—								Land and Buildings not used in Trade.....	738	0	0			
Sales Club	905	12	8					Shares.....	91110	11	1			
For Goods, including Carriage.....	59600	11	0					Loans	1093860	10	5			
For Expenses	14621	0	7									1185709	1	6
Cottage Expenses	0	6	0					Twenty Weeks Club Account				14683	4	6
Insurance Agency	43	14	10					Expenses charged forward				1159	0	0
Income Tax and Profits Tax Provision	21432	15	0					Accounts owing to Society				8082	2	3
Employees' Superannuation Fund—Income Tax.....	44	14	7					Hire-purchase Accounts owing				9202	2	0
Employees' Income Tax	246	0	0					Educational Fund—Sundry Assets.....				6	18	8
Collective Claims	143	2	2					Cash in hands of Cashier				4701	10	9
Collective Life Premium	2137	16	2					Cash at Bank				4947	5	1
					102175	13	0							
Reserves—	Total Liabilities.....				1354702	16	4							
Central Premises Development Fund.....	3500	0	0											
General Reserve Fund	79887	8	4											
Educational Fund	6	18	8											
					83394	7	0							
Share Interest					10570	0	0							
Balance Disposable					49545	2	3							
					£1498212	5	7					£1498212	5	7

Cr.

To Share Interest.....	£	s.	d.	By Surplus Disposable.....	£	s.	d.
Dividend to Members on £778,100 at 1s. 3d. in the £.....	10570	0	0		60115	2	3
Educational Committee.....	48631	5	0				
Carried forward	749	19	6				
	163	17	9				
	£60115	2	3		£60115	2	3

AUDITOR'S REPORT

To the Members of the Tamworth Industrial Co-operative Society Limited.

LADIES AND GENTLEMEN,—The undersigned, having had access to all the Books, Deeds, Documents, and Accounts of the Society, and having examined the foregoing General Statement, and verified the same with the Books, Deeds, Documents, Accounts, and Vouchers relating thereto, now signs the same as found to be correct, duly vouched, and in accordance with law.

C.W.S. Ltd. Audit Office, Corporation Street, Manchester, 4.

11th February, 1959.

S. S. Barlow *read.*
Incorporated Accountant and Approved Auditor.

EDUCATIONAL DEPT.—Statement of Accounts for Half Year ended 12th January, 1959

[illegible]

Notices of Interest to Every Member

CHRISTMAS CLUB.—Deposits received at any time in any Department or the Office from 1st January to 1st December. Allowances in goods as follows: For 5s. deposited, goods allowed to 5s. 3d.; for 10s. deposited, goods allowed to 10s. 6d.; for 15s. deposited, goods allowed to 15s. 9d.; for 20s. deposited, goods allowed to 21s. Further particulars given on application.

MEMBERS' ATTENTION is directed to Rule XX, whereby they may nominate the party to whom the money standing to their credit may be paid at their decease. If Members would attend to this rule the money could be transferred at their death free of expense, and those entitled to receive the money, saved a considerable amount of trouble.

A new law has raised to £200 the total amount which may be nominated, but this applies to nominations made on or after 5th August, 1954.

Nominations made before that date are still valid, but up to £100 only. Members wishing to take advantage of the increased amount now allowed, must make a new nomination.

Full information may be obtained from the office.

SMALL SAVINGS BANK.—Deposits are received at any time during office hours. Sums from 1d. to 40s. may be deposited, but not more than £50 can be on deposit at one time. Interest at the rate of £3 per cent per annum is paid on each sum of 4s. remaining on deposit for three months.

LOANS.—Deposits received at any time during office hours. Interest at the rate of £2. 10s. per cent per annum.

MEMBERS CHANGING THEIR ADDRESS should intimate the same to the Secretary.

TWENTY WEEKS CLUB.—We have in operation a Twenty Weeks Club, for goods from the Furnishing, Drapery, Millinery, Outfitting, Boots, Coal, or Chemistry Departments. Vouchers of £1 minimum and £12 maximum are issued from the Office, to be repaid at the rate of 1s. per £ per week.

CO-OPERATIVE INSURANCE.—We are in a position to effect Insurances of all kinds—Life, Fire, Burglary, Motor, Live Stock, and Accident. The risk is covered by the Joint Insurance Department of the C.W.S. and S.C.W.S., and Co-operators should be convinced of the necessity of some Insurance and apply at once to the Office for all information relating to the various branches of our Insurance business.

WITHDRAWALS of Share Capital and Dividend can only be paid to the actual owner of the Shares, unless the person sent is provided with written authority and a Notice of Withdrawal Form duly signed by such owner of Shares. The Share Pass Book or Pass Card must be produced whenever a contribution to or a withdrawal from Shares is made. Children should not be sent to the Office either to receive or to pay money.

SHARE and SMALL SAVINGS BOOKS should be sent in regularly to be made up and audited, and the importance of this cannot be too strongly impressed upon Members. When left, the Pass Card should have the amount standing in the Share Book entered thereon and same initialled.

HALF-YEARLY DIVIDEND WILL BE PAID AT THE CENTRAL ON THURSDAY, FRIDAY, AND SATURDAY, 5th, 6th, and 7th MARCH, between the hours of 10 a.m. to noon, 1-30 to 4 p.m., and 4-30 to 5-30 p.m. Members are requested to bring their Pass Cards for production at the time of payment.

CHILDREN SHOULD NOT BE SENT TO WITHDRAW DIVIDEND

COLLECTIVE ASSURANCE CLAIMS PAID FROM 15th JULY, 1958, to 12th JANUARY, 1959

Amount	Amount	Amount	Amount	Amount	Amount	Amount
No. £ s. d.	No. £ s. d.	No. £ s. d.	No. £ s. d.	No. £ s. d.	No. £ s. d.	No. £ s. d.
1... 3 0	21... 16 2 6	41... 30 9 6	61... 10 16 9	81... 12 10 10	101... 14 14 2	121... 16 0 6
2... 6 6 7	22... 1 3 6	42... 26 19 6	62... 3 19 3	82... 4 18 9	102... 48 11 5	122... 8 4 7
3... 14 9 10	23... 8 19 6	43... 7 1 6	63... 4 17 11	83... 25 11 4	103... 19 2 0	123... 1 6 3
4... 7 6 3	24... 6 7 6	44... 40 0 0	64... 20 7 6	84... 17 5 3	104... 25 14 6	124... 15 9 11
5... 35 2 8	25... 3 15 4	45... 31 9 6	65... 21 16 9	85... 4 6 10	105... 8 10 10	125... 33 13 8
6... 5 6 3	26... 22 6 0	46... 8 13 8	66... 6 5 7	86... 2 16 7	106... 5 8 0	126... 25 18 1
7... 13 8 2	27... 11 1 10	47... 13 13 2	67... 18 3 0	87... 14 13 1	107... 10 17 6	127... 50 0 0
8... 33 15 6	28... 5 2 1	48... 3 19 4	68... 25 1 3	88... 4 0 7	108... 5 4 0	128... 22 12 0
9... 30 10 5	29... 1 15 6	49... 14 9 4	69... 12 18 6	89... 37 5 7	109... 1 6 7	129... 4 11 3
10... 40 0 0	30... 6 5 0	50... 4 8 6	70... 9 18 9	90... 19 4 1	110... 3 13 3	
11... 10 12 8	31... 21 0 0	51... 8 1 3	71... 10 12 3	91... 3 19 10	111... 2 1 3	
12... 2 18 6	32... 2 10 9	52... 16 6 6	72... 3 12 9	92... 8 9 2	112... 6 7 6	
13... 13 0 0	33... 20 0 0	53... 1 11 1	73... 2 9 6	93... 9 6 7	113... 16 18 6	
14... 39 5 3	34... 34 11 10	54... 16 18 6	74... 11 11 6	94... 17 5 0	114... 12 19 8	
15... 8 4 0	35... 3 0 0	55... 9 8 1	75... 21 1 6	95... 20 0 0	115... 25 0 3	
16... 4 5 0	36... 21 5 10	56... 23 14 6	76... 3 0 6	96... 10 17 3	116... 0 10 0	
17... 27 12 6	37... 19 9 10	57... 6 1 3	77... 3 18 9	97... 25 0 0	117... 0 11 10	
18... 22 14 1	38... 16 19 2	58... 2 3 9	78... 6 13 0	98... 6 1 3	118... 14 15 3	
19... 21 0 0	39... 16 4 6	59... 2 6 0	79... 11 18 0	99... 18 16 9	119... 6 0 0	
20... 19 0 0	40... 15 6 11	60... 15 9 11	80... 20 0 0	100... 35 8 0	120... 8 17 8	

Total
£1836 13 3

TOTAL CLAIMS TO DATE: £57,084. 16s. 8d.

CO.OPERATIVE WHOLESALE SOCIETY LTD.,
AUDIT OFFICE,
P.O. BOX 53,
CORPORATION STREET,
MANCHESTER. 4.

SB/KW

9th March, 1959.

Tamworth Co-operative Society Ltd.

Dear Sir,

I am enclosing herewith Balance
Sheet for your Society for the Period ended
12th Jan 1959 duly signed.

Yours faithfully,

S. BARLOW.A.S.A.A.

Approved Auditor.

12 MAR 1959